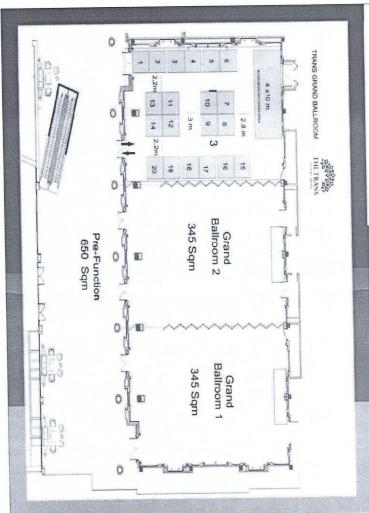
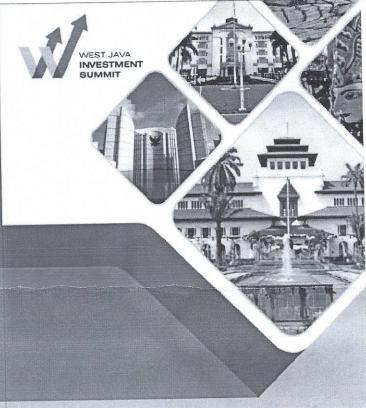
TENTATIVE PROGRAMME

West Java Investment Summit 2019: Accelerating Infrastructure Development through Innovative Investment

Friday, 18th October 2019

| TIME | ACTIVITY | VENUE (Room) |
|---------------|--|--------------------|
| 08.30 - 09.00 | Registration | |
| 09.00 - 09.05 | West Java Traditional Dance | |
| 09.05 – 09.35 | Welcome Remarks 1. Mr. Doni P. Joewono Head of Bank Indonesia Representative Office for West Java Province 2. Mr. Mochamad Ridwan Kamil Governor of West Java | |
| 09.35 – 10.15 | Keynote Speeches 1. Mrs. Rosmaya Hadi Deputy Governor of Bank Indonesia 2. Mr. Thomas Trikasih Lembong Chairman of Indonesia Investment Coordinating Board | Trans Luxury Hotel |
| 10.15 – 10.25 | Photo Session | |
| 10.25 – 11.50 | Project Consultation | |
| 11.50 – 13.00 | Friday Prayer and Luncheon | |
| 13.00 – 14.00 | One-on One Meeting | |
| 14.00 – 16.00 | City Tour in Bandung (finish at Gedung Sate) | |





WEST JAVA INVESTMENT SUMMIT 2019

"Accelerating Infrastructure Development Through Innovative Investment"

BANDUNG, 18TR OCTOBER 2019

BACKGROUND

Since 2013, West Java has been developing and enhancing conducive investment climate by improving service quality, particularly in investment licensing, as well as providing various benefits and facilities for potential investors.

This conducive invesment dimate managed to boost and maintain West Java's position as a major investment destination in Indonesia, both for foreign Direct Investment (FDI) and Domestic Direct Investment (DDI). West law investment realization continues to increase from 2013 to 2018 (refer to Graph 1). In the first semester of 2019, West Java FDI continued to dominate with 5,034 projects worth USD3.2 million. whereas our DDI reached IDR26.5 billion with 1,556 projects.



The conducive investment climate also brings positive impact to West lava's rank of competitive which rises to 3" place in 2018 from 5" place in 2017. Such improvement in competitiveness is mainly supported by 3 factors which are high FDI attractiveness, rapid physical infrastructure developments, and high labor market flexibility (refer to Picture 1).



With population of 48 million people in 2018. the Government of West Java seeks to accelerate infrastructure development in various sectors, ranging from transportation (toll roads, monoralls, airports), ranewable energy (waste-to-energy projects and power plants) to urban infrastructure (industrial area, water treatment, and housing).

West lava Government is currently tooking for alternative partnership and investment schemes to expedite the infrastructure development without depending on the Regional Government Budget. One of those alternative schemes is Public Private Partnership which involves the private participation in funding, share knowledge and experience in the development, operation, and management of qualified infrastructureservices.

OBJECTIVES OF THE EVENT

The objectives of West Java Investment Summit 2019

- To serve as a platform to deliver updates on West Java recent economic development and investment condition along with investment facilities and regulations implemented by Indonesian Government and the Government of West Java to to ease investment process for the potential investors
- To promote West Java regional strategic projects in order to further increase investment realization and expedite infrastructure development which is crudal to improve quality of life of West Java people
- To promote West Java export commodities in order to expand the market access for such commodities which may increase West Java export volume and reduce national current account deficit.
- -To serve as a platform for investors and buyers to conduct in-depth discussions with investment project owners; business communities, and West Java Government.
- · To develop and strengthen networks between investors, business communities, entrepreneurs, sister provinces, and West Java Government in order to maintain positive perception of stakeholders towards West Java Province

TIME AND PLACE

West Java Investment Summit 2019 will be held at the Tons Loxury Hotel, in Bandung, West Java on October 18, 2019.



PROFILE OF PARTICIPANTS

Foreign and demestic investors, Board of insestment and integrated usensing from West Jaka Province, Delegates from Soter Provinces of West lava (China, Morroco, South Korea, Japan, Beiglum), West Java's investment project owners, and entrepreuners

STRATEGIC PROJECTS & EXPORT COMNODITIES

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Find more information to Lly westjavarnyestment

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Scan the following QR code to register right:



bit.ly/wjis2019

WEST JAVA INVESTMENT SUMMIT THE TRANS LIXURY HOTEL BANDUNG, WEST JAVA, RODONESIA CRYSDIN TR, KETY

66.30 = 00.00 Kagistrato

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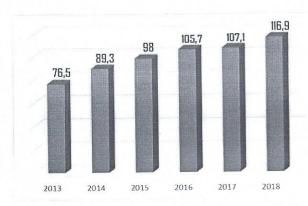
WEST JAVA INVESTMENT SUMMIT 2019 "ACCELERATING INFRASTRUCTURE DEVELOPMENT THROUGH INNOVATIVE INVESTMENT" BANDUNG, 18TH OCTOBER 2019

I. BACKGROUND

Indonesia's capability to maintain strong economic growth and solid macroeconomic stability amid sluggish global economy is the momentum that have to be utilized by Regional Government to attract investors in order to accelerate various development projects in the province. However, such strong economic condition also need to be further strengthened by developing a conducive investment climate.

Since 2013, West Java has been developing and enhancing our conducive investment climate by improving service quality, particularly in investment licensing, as well as providing various benefits and facilities for potential investors. The improvement of service quality is carried out through implementing 3-hour Investment Licensing Service which is expected to shorten the period of licensing process. West Java also keeps upgrading the website of its One Stop Service and Investment Agency containing data and information on investment projects and partnership scheme, therefore the website can be more user-friendly and resourceful for investors.

This conducive invesment climate managed to boost and maintain West Java's position as a major investment destination in Indonesia, both for Foreign Direct Investment (FDI) and Domestic Direct Investment (DDI). West Java investment realization continues to increase from 2013 to 2018 (refer to Graph 1). In the first semester of 2019, West Java FDI continued to dominate with 5,034 projects worth USD3.2 million, whereas our DDI reached IDR26.5 billion with 1,556 projects.



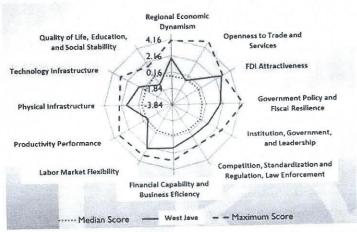
Graph 1. West Java Investment Realization in 2013-2018 (in trillion Rupiah).

The conducive investment climate also brings positive impact to West Java's rank of competitiveness which rises to 3rd place in 2018 from 5th place in 2017. Such





improvement in competitiveness is mainly supported by 3 factors which are high FDI attractiveness, rapid physical infrastructure developments, and high labor market flexibility (refer to Picture 1).



Picture 1. West Java Competitiveness in 2018 (source: Asian Competitiveness Index).

With population of 48 million people in 2018, the Government of West Java seeks to accelerate infrastructure development in various sectors, ranging from transportation (toll roads, monorails, airports), renewable energy (waste-to-energy projects and power plants) to urban infrastructure (industrial area, water treatment, and housing).

The development of those infrastructure facilities is intended to boost people's welfare and promote economic equality throughout West Java.

The construction of numerous infrastructure facilities has showed positive results in developing better connectivity between regions in West Java and therefore, the quality of life in West Java is also increased. However, there are still many targets of infrastructure development that haven't been accomplished. There are several factors that may cause delay in infrastructure development in West Java, e.g. limited Regional Government Budget, land ownership issues, and lack of coordination between concerned parties (local government, national government, and project owners).

Issues regarding land ownership and lack of coordination can be solved by the Pentahelix concept that is implemented by the Governor of West Java. With Pentahelix concept, West Java Government, social communities, academics, entrepreneurs, and media are expected to work together in harmony in order to accelerate infrastructure development and resolve various issues that may drawback such development.

As for the issue of limited Regional Government Budget, West Java Government is currently looking for alternative partnership and investment schemes to expedite the infrastructure development without depending on the Regional Government Budget. One of those alternative schemes is Public Private Partnership which





involves the private participation in funding the infrastructure needs. The private participation, however, is expected not only to fill the funding gap but also to share knowledge and experience in the development, operation, and management of qualified infrastructure services.

To this end, the Government of West Java has committed to continuously improve and innovate in increasing investment attractiveness and to assure that the involvement of private is not hampered. Moreover, our Government has been participating in many investment promotion events to disseminate information on our investment projects and partnership schemes.

This year, the Government of West Java would like to reach out further to investors by holding West Java Investment Summit (WJIS) 2019 "Accelerating Infrastructure Development through Innovative Investment" at the Trans Luxury Hotel Bandung, October 18, 2019. WJIS 2019 is an investment forum organized by the Government of West Java in cooperation with Bank Indonesia Representative Office for West Java Province. This forum also serves as a platform for entrepreneurs and investors, both foreign and domestic, to conduct in-depth discussions with the Government of West Java and investment project owners regarding any detailed matter on West Java investment projects.

WJIS 2019 also aims to disseminate information about West Java export commodities. This is crucial to broaden market access for such commodities as well as further enhance the export volume of West Java. Considering West Java economy has a big contribution on national economy, the improvement in our export surely will have a significant impact on national export. Such improvement in West Java export will also has a positive role in reducing Indonesia's current account deficit.

II. OBJECTIVES OF THE EVENT

The objectives of West Java Investment Summit 2019 are as follows:

- To serve as a platform to deliver updates on West Java recent economic development and investment condition along with investment facilities and regulations implemented by Indonesian Government and the Government of West Java to to ease investment process for the potential investors.
- To promote West Java regional strategic projects in order to further increase investment realization and expedite infrastructure development which is crucial to improve quality of life of West Java people.
- To promote West Java export commodities in order to expand the market access for such commodities which may increase West Java export volume and reduce national current account deficit.
- To serve as a platform for investors and buyers to conduct in-depth discussions with investment project owners, business communities, and West Java Government.





 To develop and strengthen networks between investors, business communities, entrepreneurs, sister provinces, and West Java Government in order to maintain positive perception of stakeholders towards West Java Province.

III. TIME AND PLACE

West Java Investment Summit 2019 will be held at the Trans Luxury Hotel, in Bandung, West Java on October 18, 2019.

IV. AGENDA

West Java Investment Summit 2019 will be divided into 4 main activities as follows:

a. High Level Session

This session will discuss investment licensing process and investment facilities provided by Indonesian Government for investors as well as National Strategic Projects and Selected Projects of West Java. Moreover, this session will also discuss the prospective investment in Indonesia and the role of central bank in investment sector.

b. Project Consultation

In this session, each project owner will deliver short presentation on their investment projects in order to give potential investors a clear picture of various investment options in West Java. Such presentations contain detailed information on the projects and partnership schemes applied to each project.

c. One-on-One Meeting

This session will allow the participants to conduct in-depth discussion with project owners of various investment opportunities and projects in West Java, entrepreneurs, as well as West Java Government. The aim of this session is to create a pleasant ambience for investors to discuss detailed matters on investment projects and/or export commodities, therefore the investors can have a clear view on the projects or commodities and may consider to establish a cooperation agreement with West Java.

d. Exhibition

In the exhibition, West Java will showcase its selected investment projects and export commodities which includes:

| Greater Bandung LRT. Legok Nangka Solid Waste Treatment Plant. Ciayumajakuning Solid Waste Treatement Plant. Jatigede Water Treatment Plant. Greater Bandung Water Treatment Plant. Aerocity of West Java International Airport. Smart City. New Industrial Area and Town Development. Special Economic Zones of West Java |
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| Export Commodities | Java Preanger coffee. West Java specialty tea. Footwear. Textile and garment. | |
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WEST JAVA INVESTMENT SUMMIT

THE TRANS LUXURY HOTEL, BANDUNG, WEST JAVA, INDONESIA October 18, 2019

| 08.30 - 09.00 | Registration |
|---------------|---|
| 09.00 - 09.05 | West Java traditional dance |
| 09.05 – 09.35 | Welcome Remarks by: Mr. Doni P. Joewono, Head of Bank Indonesia Representative Office for West Java Province Mr. Mochamad Ridwan Kamil, Governor of West Java |
| 09.35 – 10.15 | Keynote Speeches by: Mrs. Rosmaya Hadi, Deputy Governor of Bank Indonesia "Prospective Investment in Indonesia and the Role of Central Bank" Mr. Thomas Trikasih Lembong, Chairman of Indonesia Investment Coordinating Board (tbc) "Investment Licensing in Indonesia and National Strategic Projects" |
| 10.15 – 10.25 | Photo Session |
| 10.25 – 11.50 | Project Consultation: 1. Greater Bandung LRT; 2. Legok Nangka Solid Waste Treatment Plant; 3. Ciayumajakuning Solid Waste Treatement Plant; 4. Jatigede Water Treatment Plant; 5. Greater Bandung Water Treatment Plant; 6. Aerocity of West Java International Airport; |
| | Smart City; New Industrial Area and Town Development; and Special Economic Zone of West Java Province. |
| 11.50 – 13.00 | Friday Prayer and Luncheon |
| 13.00 - 14.00 | One-on-One Meeting |
| 14.00 – 16.00 | City Tour in Bandung (finish at Gedung Sate) |



WEST JAVA INVESTMENT SUMMIT 2019

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